

## INTERIM STATEMENT

### Financial statements as at 31 March 2024

#### **The Floridienne Group recorded an increase in sales and EBITDA in the first quarter.**

The **Life Sciences Division** has grouped together its activities in the field of pollination and biocontrol under a single label: BioFirst Group. BioFirst focuses on two markets: its historical greenhouse crops market with the brands Biobest, Bioworks and Plant Products, and the open-field crops market brought in by Biotrop, the acquisition of which was concluded in December 2023.

In the first quarter of 2024, BioFirst posted strong growth in operating results on its historical greenhouse crops market compared with the same period last year, which had been marked in northern Europe by the decision of some growers to temporarily reduce their crops during the winter owing to high energy costs. Biotrop, the leading Brazilian company in the field of biological solutions for agriculture and one of the biggest in the world, is currently being integrated.

The **Food Division** posted an improved operating result compared with the same quarter last year. The development and success of cold sauces export sales are making a significant contribution to the Division's growth. In 2024, our subsidiaries will continue to focus on maintaining their margins in an economic context marked by pressure on prices. It should be remembered that the activity of the Food Division is highly seasonal and its sales are closely linked to the end-of-year festivities. This Division therefore records weaker results in the first quarter of every year in structural terms.

Finally, in the **Chemicals Division** the turnover and operating result are down. A temporarily fall in volumes and the weakness of the price of recycled metals weighed on the performance of our recycling activity (SNAM) during the first quarter. On 17 February 2024, fire broke out at a SNAM site used exclusively for storage. The only damage suffered was material and the financial impact for the Group is expected to be limited owing to the insurance cover in place. Kimflor, our subsidiary active in the field of PVC stabilisers in Turkey, continues to develop favourably despite a difficult environment, with an economy considered to be hyperinflationary.

### Financial calendar

Ordinary General Meeting	4 June 2024
Half-yearly results	27 September 2024
Second interim statement	29 November 2024

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**FLORIDIENNE** is a Belgian industrial group listed on the Euronext Brussels stock market that ranks among the European or world leaders in market niches or niche markets. Its activities focus on three sectors: Gourmet Food, Life Sciences and Chemicals.